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ABM to Save Arnot Ogden Medical Center Approximately \$14.5M in Energy and Operating Costs

\$8M in Infrastructure Upgrades to be Implemented With No Capital Outlay

NEW YORK, May 14, 2015 (GLOBE NEWSWIRE) -- [ABM](#) (NYSE:ABM), a leading provider of facility solutions, has been selected by Arnot Ogden Medical Center (AOMC) in Elmira, NY, to complete an energy conservation project through ABM's Bundled Energy Solutions program. The contract builds on ABM's existing healthcare support services role within the hospital and is expected to reduce AOMC's annual water and energy usage by 20%.

[ABM's Bundled Energy Solutions program](#) is designed as a financial solution to meet clients' technical facility needs and sustainability goals. For ABM, the goal is to drive costs out of a client's operating budget, allowing savings to be reallocated to fund mission critical facility needs.

The Bundled Energy Solutions program benefits hospitals in two significant ways. First, critical facility improvements can be implemented through budget-neutral financing solutions. Second, by implementing state-of-the-art heating, cooling and control systems, hospitals can provide their patients with a more comfortable environment, which can help increase overall satisfaction. Patient satisfaction scores and readmission rates are critical to hospitals, since they are tied to reimbursement rates and revenue growth.

"This initiative is a win-win for Arnot Ogden Medical Center and, most importantly, our patients," said Fred Farley, AOMC President. "We've forged a strong relationship with ABM for the last six years and when they offered us a chance to make these much-needed improvements with no capital outlay, we jumped at the opportunity. Rather than wait for the inevitable breakdown of our aging infrastructure, we wanted to be proactive and ABM's energy business solved our problem with a tremendous financing solution."

The customized solution includes major enhancements to AOMC's central plant, including the installation of new boilers and chillers, and modifying its existing energy control system. In all, AOMC is set to save approximately \$600,000 in annual energy and operational costs and approximately \$14.5 million over the life of the contract.

"We are thrilled to provide energy efficiency solutions to another existing ABM client," said Tracy K. Price, ABM Executive Vice President. "ABM has been helping its education, local government and retail clients finance these energy upgrades for years, and we're excited to now see the enthusiasm for our solution in the healthcare industry. We look forward to continuing our significant partnership with Arnot Ogden Medical Center."

ABOUT ABM

ABM (NYSE:ABM) is a leading provider of facility solutions with revenues of approximately \$5.0 billion and 118,000 employees in over 300 offices deployed throughout the United States and various international locations. ABM's service capabilities include electrical & lighting, energy solutions, facilities engineering, HVAC & mechanical, janitorial, landscape & turf, parking and security, provided through stand-alone or integrated solutions. ABM provides custom facility solutions in urban, suburban and rural areas to properties of all sizes — from schools and bank branches to the largest and most complex facilities, such as airports, hospitals and manufacturing plants. ABM Industries Incorporated, which operates through its subsidiaries, was founded in 1909. For more information, visit www.abm.com.

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