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ABM Expands HVAC and Energy Solutions Presence in Northern California with Acquisition of Airco Commercial Services

NEW YORK--(BUSINESS WIRE)-- ABM (NYSE:ABM), a leading provider of facility solutions, announced today that ABM Building & Energy Solutions, a business unit of ABM Facility Solutions Group, has acquired Airco Commercial Services Inc. Airco Commercial Services is a Northern California provider of HVAC service, energy solutions and building controls in commercial and industrial buildings. Airco Commercial Services is headquartered in Sacramento, CA, and maintains operations in Benicia, San Francisco and San Jose. The transaction was completed on August 1, 2014. The terms of the transaction were not disclosed.

"The acquisition of Airco Commercial Services enables ABM to provide an expansive portfolio of HVAC, mechanical and energy efficiency solutions throughout Northern California," said Scott Giacobbe, President of ABM Building & Energy Solutions. "With recent Title 24 changes, PACE financing options and a variety of government and utility incentives, we can now offer clients in Northern California cost-effective energy efficiency solutions that reduce operating expenses and improve indoor comfort."

Shortly after opening its doors in 1987, Airco Commercial Services became a Linc Service[®] franchisee to accelerate growth and market penetration. The Linc Service franchise is owned by ABM and is the largest commercial HVAC franchisor in North America. With a 27 year history of working together, a seamless integration is expected since standard operating procedures and management principles are shared by both companies.

"We are very excited to introduce these best-in-class HVAC and energy efficiency services to our existing electrical, facilities engineering, janitorial, landscape, security and parking clients throughout Northern California," said Tracy Price, EVP of ABM and President of ABM Facility Solutions Group. "Our strategy to deliver our entire portfolio of services in every major metro area in California is now complete. Many clients are looking for a single-source provider for all their facility services. It's a real competitive advantage for ABM."

"We were looking to extend our proud legacy established by Airco Commercial Services as a longstanding member of ABM's Linc Service Network for our employees and clients. My family and I wanted to ensure a smooth transition for our employees and an uninterrupted delivery of best-in-class solutions to our clients so ABM was the obvious choice," said Charles Jones, retiring President of Airco Commercial Services. "My personal passion is service and I am proud of what our employees have helped build over the last 25+ years. I have every confidence they will continue to thrive with ABM."

ABOUT ABM

ABM (NYSE: ABM) is a leading provider of facility solutions with revenues of approximately \$4.8 billion and 110,000 employees in over 350 offices deployed throughout the United States and various international locations. ABM's comprehensive capabilities include facilities engineering, commercial cleaning, energy solutions, HVAC, electrical, landscaping, parking and security, provided through stand-alone or integrated solutions. ABM provides custom facility solutions in urban, suburban and rural areas to properties of all sizes — from schools, hospitals, manufacturing plants and airports. ABM Industries Incorporated, which operates through its subsidiaries, was founded in 1909. For more information, visit www.abm.com.

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