

ABM to Reduce West Boylston, MA Energy and Operating Costs by More Than \$4.1 Million

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NEW YORK, Feb. 12, 2015 (GLOBE NEWSWIRE) -- <u>ABM</u> (NYSE:ABM), a leading provider of facility solutions, announces that this month its ABM Building Solutions business will complete a multi-million dollar contract of extensive energy and facility improvements to government and school buildings throughout the Town of West Boylston in Massachusetts. ABM's Bundled Energy Solutions program guarantees that the project will save the Town of West Boylston at least \$4.1 million in energy and operating costs over the next 15 years.

<u>ABM's Bundled Energy Solutions program</u> is designed as a financial solution to meet clients' technical facility needs and sustainability goals. ABM's goal is to drive costs out of a client's operating budget, allowing savings to be reallocated to fund mission critical facility needs. ABM's program enabled the Town of West Boylston to fund nearly \$3 million worth of capital improvements on essential equipment in the Town's buildings, without added burden to local taxpayers or cuts to their services or educational programs.

Energy-efficiency improvements included high-efficiency LED lighting and building envelope upgrades as well as retro-commissioning of HVAC equipment at the West Boylston Middle/High School, Major Edwards Elementary School, the Public Safety Building and Department of Public Works. The replacement of outdated control systems and installment of power management systems gives administrators the ability to optimize and regulate energy use throughout the schools, while the replacement of oil-fired boilers with new, cost-effective gas boilers is estimated to produce savings of more than \$100,000 in the very first year.

"ABM's Bundled Energy Solutions program clears out many items on our Capital Investment Board's list of future projects, many of which may not have come to fruition otherwise," said Kevin McCormick, Chairman of the West Boylston Board of Selectmen. "If the Town wanted to make these improvements outside of ABM's Bundled Energy Solutions program, we would need to fund it with overrides, by cuts to our municipal budgets which provide important services to our townspeople or by taking money from our over-extended Capital Investment Fund."

ABM was unanimously selected for the project by the Town's Board of Selectmen because of its ability to self-perform each of the improvements and strong endorsements from officials of surrounding towns that had completed similar improvements with ABM.

"ABM is proud to partner with the Town of West Boylston to make their energy and sustainability goals achievable with self-funding solutions that improve the learning environment of the Town's school children and the comfort of public buildings essential to the community," said Scott Giacobbe, President of ABM Building & Energy Solutions.

ABOUT ABM

ABM (NYSE:ABM) is a leading provider of facility solutions with revenues of approximately \$5 billion and 118,000 employees in over 300 offices deployed throughout the United States and various international locations. ABM's comprehensive capabilities include facilities engineering, commercial cleaning, energy solutions, HVAC, electrical, landscaping, parking and security, provided through stand-alone or integrated solutions. ABM provides custom facility solutions in urban, suburban and rural areas to properties of all sizes — from schools and commercial buildings to hospitals, manufacturing plants and airports. ABM Industries Incorporated, which operates through its subsidiaries, was founded in 1909. For more information, visit www.abm.com.

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