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ABM to Save the City of Temple Terrace Approximately \$1.5 Million

City of Temple Terrace Selects ABM to Provide Extensive Facility Improvements and Energy Efficiency Upgrades

NEW YORK, June 28, 2016 (GLOBE NEWSWIRE) -- <u>ABM</u> (NYSE:ABM), a leading provider of facility solutions, has signed an agreement to implement comprehensive infrastructure improvements through ABM's energy performance contracting program for the City of Temple Terrace in Florida. ABM's customized solution will provide energy efficiency upgrades and facility enhancements to eight public buildings within the City and is guaranteed to save more than \$1.46 million in energy and operating costs over a 15-year period. Project work began April 2016 and is scheduled to be completed October 2016.

ABM's <u>energy performance contracting program</u> is designed as a financial mechanism to meet clients' technical facility needs and sustainability goals. For ABM, the goal is to drive costs out of a client's operating budget, allowing savings to be reallocated to fund mission critical facility needs.

In the case of the City of Temple Terrace, ABM worked closely with city leaders to determine infrastructure needs, financial challenges and sustainability goals. Together they developed a financial program using the City's Community Investment Tax funds to procure more than \$3 million worth of much-needed infrastructure improvements. By investing this money into energy-efficient upgrades, the City is creating energy and operations savings that will be used to help finance the upgrades without requiring additional taxpayer burden. These savings will also provide relief to the City's General Fund for many years to come. Plus, the annual amount of the program's energy savings, averaging more than \$95,000 per year, will be monitored by ABM over the 15 years of the contract to ensure the full amount is received. ABM estimates that the operational savings, gained from reduced maintenance, emergency repair and replacement costs, will amount to more than \$100,000 per year on top of the energy savings.

Watch this video to discover how ABM is providing facility and financial solutions to local governments.

To develop this solution for Temple Terrace, ABM conducted an extensive audit of the City's public buildings. The audit revealed that 57 percent of the HVAC equipment surveyed was 15 years old or older with several units showing signs of deterioration. With a detailed list of the City's assets, their conditions and expenses, ABM was able to create an extensive project plan and financial solution to improve energy efficiency, reduce carbon emissions and boost operations savings by upgrading HVAC equipment, adding state-of-the-art HVAC controls, installing energy-efficient LED lighting, fortifying building envelopes and more.

<u>Click here</u> to see a visual of the facility enhancements planned for each of the eight public buildings included in the project.

Below are just a few highlights of the project, which includes improvements for City Hall, Fire Stations No. 1 and No. 2, Temple Terrace Family Recreation Complex, Temple Terrace Public Library, Public Works, Omar K. Lightfoot Senior Recreation Center, and Whiteway Water Treatment Plant & Well Field.

- I Installed 45 new HVAC units, which equates to 240 tons of cooling capacity.
- Upgraded 1,600 lights to energy-efficient, long-lasting LED lighting.
- Replaced leaking City Hall windows with impact-resistant, energy-efficient windows.

Supporting Quotes

"ABM is excited to help the City of Temple Terrace improve the indoor comfort, lighting quality and indoor air quality of its public buildings and stabilize its annual operations budget. By investing in energy-efficiency technology, not only is the City able to free up funds to be reinvested in the community, but it is also helping to make more efficient use of taxpayer dollars," said Scott Giacobbe, President of ABM Building & Energy Solutions.

"Mayor Frank M. Chillura and members of the Temple Terrace City Council have thrown their support behind the project, recognizing the benefits and savings that will accrue over the next 15 years," said Michael Dunn, Public Information Officer for the City of Temple Terrace.

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ABOUT ABM

ABM (NYSE:ABM) is a leading provider of facility solutions with revenues of approximately \$4.9 billion and over 100,000 employees in 300+ offices throughout the United States and various international locations. ABM's comprehensive capabilities include electrical & lighting, energy solutions, facilities engineering, HVAC & mechanical, janitorial, landscape & turf, mission critical solutions and parking, provided through stand-alone or integrated solutions. ABM provides custom facility solutions in urban, suburban and rural areas to properties of all sizes — from schools and commercial buildings to hospitals, data centers manufacturing plants and airports. ABM Industries Incorporated, which operates through its subsidiaries, was founded in 1909. For more information, visit <u>www.abm.com</u>.

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