Fourth Quarter 2010 Earnings Webcast and Investor Briefing

December 16, 2010

Agenda

1. Introduction of Participants | Cautionary Legal Statements
2. Fourth Quarter 2010 Highlights | Question and Answers
3. 2011 Outlook | Questions and Answers
4. The Linc Group – ABM Engineering | Questions and Answers
5. Strategic Outlook 2010- 2014 | Questions and Answers

Forward Looking Statement

These presentations contain forward-looking statements that set forth management's anticipated results based on management's current plans and assumptions. Any number of factors could cause the Company's actual results to differ materially from those anticipated. Factors that could cause actual results to differ include but are not limited to the following: (1) risks relating to our acquisition of The Linc Group LLC ("Linc") and our acquisition strategy may adversely impact our results of operations; (2) intense competition can constrain our ability to gain business, as well as our profitability; (3) we are subject to volatility associated with high deductibles for certain insurable risks; (4) an increase in costs that we cannot pass on to clients could affect our profitability; (5) we provide our services pursuant to agreements which are cancelable by either party upon 30 to 90 days' notice; (6)) our success depends on our ability to preserve our long-term relationships with clients; (7) we incur significant accounting and other control costs that reduce profitability; (8) a decline in commercial office building occupancy and rental rates could affect our revenues and profitability; (9) deterioration in economic conditions in general could further reduce the demand for facility services and, as a result, reduce our earnings and adversely affect our financial condition; (10) the financial difficulties or bankruptcy of one or more of our major clients could adversely affect results; (11) we are subject to risks relating to foreign currency fluctuations and foreign exchange exposure; (12) our ability to operate and pay our debt obligations depends upon our access to cash; (13) because ABM conducts business operations through operating subsidiaries, we depend on those entities to generate the funds necessary to meet financial obligations; (14) that portion of our revenues which are generated from international operations are subject to political risks and changes in socio-economic conditions, laws and regulations, including labor, monetary and fiscal policies, which could negatively impact our ability to operate and grow our business in the international arena; (15) certain future declines or fluctuations in the fair value of our investments in auction rate securities that are deemed other-than-temporarily impaired could negatively impact our earnings; (16) uncertainty in the credit markets and the financial services industry may impact our ability to collect receivables on a timely basis and may negatively impact our cash flow; (17) any future increase in the level of debt or in interest rates can affect our results of operations; (18) an impairment charge could have a material adverse effect on our financial condition and results of operations; (19) we are defendants in several class and representative actions or other lawsuits alleging various claims that could cause us to incur substantial liabilities; (20) since we are an attractive employer for recent émigrés to this country and many of our jobs are filled by such, changes in immigration laws or enforcement actions or investigations under such laws could significantly and adversely affect our labor force, operations and financial results and our reputation; (21) labor disputes could lead to loss of revenues or expense variations; (22) federal health care reform legislation may adversely affect our business and results of operations; (23) we participate in multi-employer defined benefit plans which could result in substantial liabilities being incurred; and (24) natural disasters or acts of terrorism could disrupt our services. Additional information regarding these and other risks and uncertainties the Company faces is contained in the Company's Annual Report on Form 10-K for the year ended October 31, 2009 and in other reports we file from time to time with the Securities and Exchange Commission. We undertake no obligation to publicly update forward-looking statements, whether as a result of new information, future events or otherwise.

Statements Relating to Non-GAAP Financial Measures

During the course of these presentations, certain non-GAAP financial measures described as "Adjusted EBITDA," "Adjusted Income from Continuing Operations," and "Adjusted Income from Continuing Operations per Diluted Share" that were not prepared in accordance with U.S. GAAP will be presented.

A reconciliation of these non-GAAP financial measures to GAAP financial measures is available on the Company's website under "Investor Relations."

ABM Fourth Quarter Results Review

Henrik Slipsager | President & Chief Executive Officer

December 16, 2010

Fourth Quarter & FY 2010 Highlights

Quarterly

- Acquired select assets of the L&R group to strengthen and expand the position of our Ampco Parking division
- Successfully integrated the operations of Diversco
- Repositioned Janitorial regions to provide a platform for achieving additional operating leverage
- Improving revenues
- Continued focus on job profitability and cash flow
- Paid our 178th consecutive dividend

FY 2010

- Exceeded GAAP guidance and in-line with non-GAAP guidance
- Successfully completed 1st phase of Project Transform
- Strongest cash flow from operations in Company's 101-year history.
- Paid $28.2 million in dividends

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Q4 2010 Results Synthesis - Revenue

Revenue

- Revenue of $901.4M was $33.4M and $32.3M better than Q4 2009 and Q3 2010, respectively
- Includes $21.2M contributed by Diversco and $14.9M contributed by L&R
- Excluding the impact of 2010 acquisitions in Q4 2010 and project-based revenue of approximately $5.0 million in Q4 2009, Q4 2010 revenues are slightly better as compared to Q4 2009. Engineering continued to benefit from growing revenues
- Tag revenue remained in the quarterly range of $11 million – $13 million

($ in thousands)	Fourth Quarter		
	2010	2009	Change
Janitorial	$ 596,800	$ 589,146	1.3 %
Parking	128,585	113,740	13.1 %
Security	87,040	82,123	6.0 %
Engineering	88,674	82,502	7.5 %
Corporate	274	494	(44.5)%
Total Division Revenues	$ 901,373	$ 868,005	3.8%

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Results Synthesis – Cash Flow and Net Income

Fourth Quarter

Cash Flow

- Net cash provided by operating activities was $69.6 million, which includes $1.8 million of net cash from discontinued operations
- Net income of $21.8 million was $6.8 million, 45.2% higher than Q4 2009. Net income for the fourth quarter of fiscal year 2009 included $5.5 million of insurance expense related to prior years and corporate initiatives. In addition, Fiscal 2009 benefited from a $2.8 million tax credit

Adjusted EBITDA

- Adjusted EBITDA of $47.9 million was $6.6 million, 16.1% higher than Q4 2009. Continuing focus on controlling costs to improve margins, sustain profitability and provide operating leverage as economic growth returns
- Adjusted EBITDA margin of 5.31%, an improvement of 56 basis points from Q4 2009

Fiscal 2010

- Net cash provided by operating activities was $149.9 million, which includes $9.0 million from discontinued operations
- Income from continuing operations up over 15% from focus on managing costs and job profitability

(in millions, except per share data)	Quarter Ended October 31, 2010	Quarter Ended October 31, 2009	Increase (Decrease)	Year Ended October 31, 2010	Year Ended October 31, 2009	Increase (Decrease)
Revenues	$ 901.4	$868.0	3.8 %	$ 3,495.7	$3,481.8	0.4 %
Net cash provided by continuing operating activities	$ 67.8	$ 68.6	(1.2)%	$ 140.7	$ 121.3	16.1 %
Net Income	$ 21.8	$ 15.0	45.2 %	$ 64.1	$ 54.3	18.1 %
Net income per diluted share	$ 0.41	$ 0.29	41.4 %	$ 1.21	$ 1.05	15.2 %
Adjusted EBITDA	$ 47.9	$ 41.3	16.1 %	$ 155.9	$ 145.5	7.2 %
Income from continuing operations	$ 21.4	$ 15.3	40.2 %	$ 63.9	$ 55.5	15.1 %
Income from continuing operations per diluted share	$ 0.41	$ 0.29	41.4 %	$ 1.21	$ 1.07	13.1 %
Adjusted income from continuing operations	$ 22.6	$ 20.8	9.0 %	$ 70.5	$ 68.8	2.5 %
Adjusted income from continuing operations per diluted share	$ 0.43	$ 0.39	10.3 %	$ 1.34	$ 1.33	0.8 %

Q4 2010 Results Synthesis - Operating Profits

Operating Profit

- Operating profit of $35.8 million was $12.8 million, 55.5% better than Q4 2009
- Janitorial operating profit benefited $0.9 million from the acquisition of Diversco
- Improving profit from airport business and shuttle operations coupled with L&R acquisition provided the year-over-year increase of 6.2% for Parking
- All of the divisions continue to do an exceptional job of mitigating the impact of the economy through rigorous cost reductions and a sharp focus on profitability
- Engineering Q409 operating profit included approximately $1 million from a one-time project
- The year-over-year reduction in corporate is the result of $8.1 million lower expenses related to prior period insurance reserves and corporate initiatives

($ in thousands)

	Fourth Quarter		
	2010	2009	Change
Janitorial	$ 39,259	$ 37,610	4.4 %
Parking	6,705	6,316	6.2 %
Security	3,174	2,279	39.3 %
Engineering	6,224	6,097	2.1 %
Corporate	(19,604)	(29,305)	(33.1)%
Operating Profit	$ 35,758	$ 22,997	55.5 %

Select Balance Sheet Information

Comparison of working capital and net trade receivables

	October 31, 2010	October 31, 2009
Current assets	$ 608,756	$ 620,997
Current liabilities	333,851	342,694
Working capital	$ 274,905	$ 278,303
Net trade receivables	$ 450,513	$ 445,241

- Days sales outstanding for third quarter were 47 days. Down 1 day on both a sequential and year-over-year basis

Insurance comparison

	October 31, 2010	October 31, 2009
Short-term Insurance claim liabilities	$ 77,101	$ 78,144
Long-term Insurance claim liabilities	271,213	268,183
Total insurance claims	$ 348,314	$ 346,327

	October 31, 2010	October 31, 2009
Self-insurance claims paid in Q4	$ 19,934	$ 21,382

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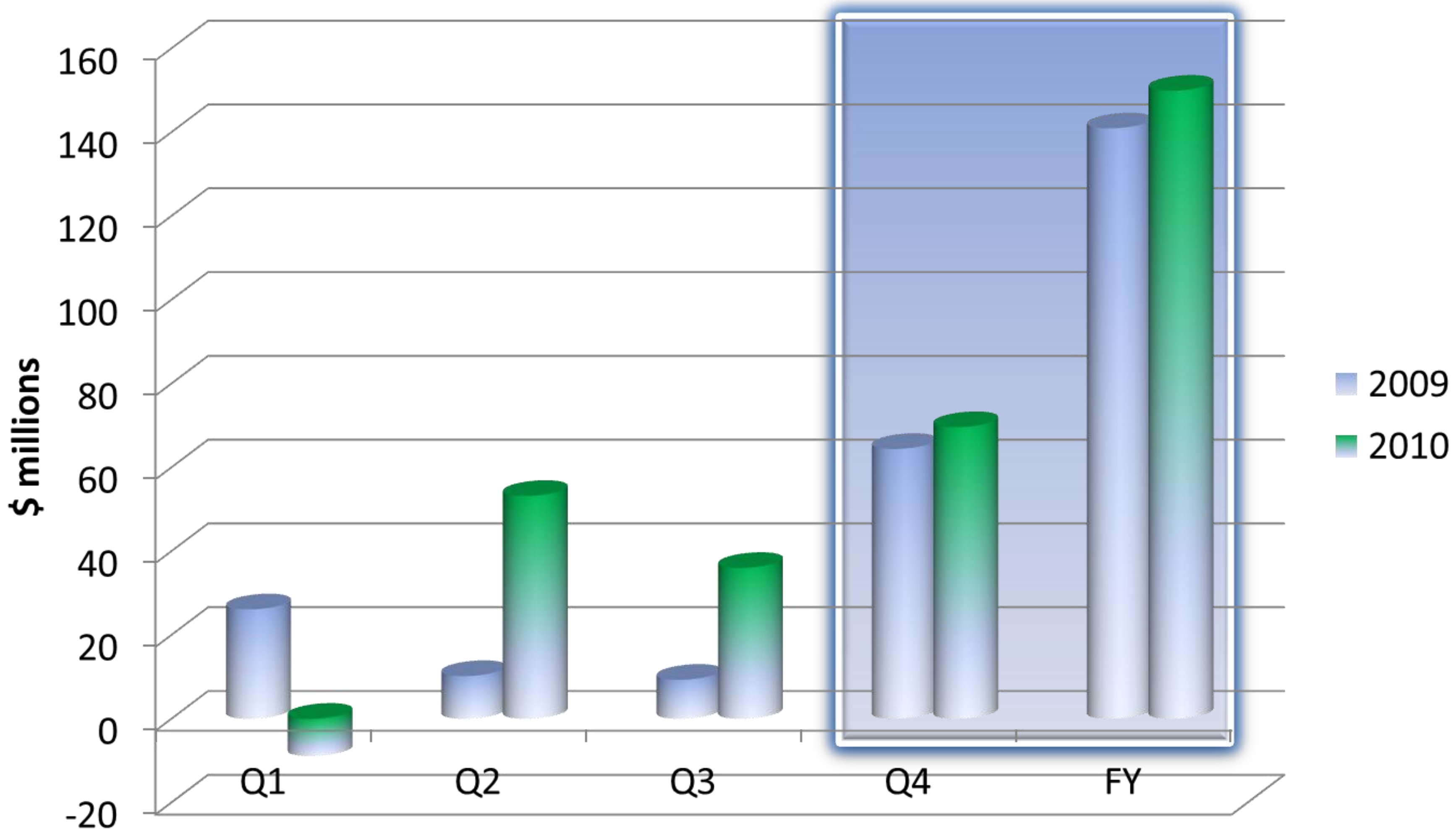
Q4 2010 Cash Flow from Operations



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ABM Investor Briefing - 2011 Financial Outlook

James Lusk | Executive Vice President & Chief Financial Officer

December 16, 2010

2011 Financial Outlook

EPS Growth

- Continuing Operations Excluding Items Impacting Comparability (IIC) 7% to 14% improvement versus fiscal year 2010 of $1.34
- As Reported (GAAP) EPS to improve by 2% to 10% from $1.21
- Effective tax rate of 39% to 40%

Revenue Growth

- Growth from 2010 Acquisitions of $190 million to $200 million
- Growth from The Linc Group (TLG) acquisition of $575 million to $585 million

Operating Profit Growth - Division

- Organic growth of $7.0 million to $8.0 million
- Growth from 2010 acquisitions of $5.5 million - $6.5 million

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2011 Financial Outlook

Operating Profit Growth - Division (continued)

Operating profit impacted by:

- SUI rate increases forecasted to be in the range of $6 million to $7 million
- One additional work day, increasing labor expense by $4 million to $5 million. Quarterly difference for work days in Q1, Q2 and Q4.

SG&A Expenses

- ABM SG&A expense to revenue ratio flat year-over-year
- TLG will increase SG&A by $48 million to $53 million

Interest Expense

- Combination of higher average interest rate, higher average debt outstanding, & increase in Letters of Credit = estimated interest expense of $14.5 million to $16.5 million

Comparison of Work Days

Month	FY 2008	FY 2009	FY 2010	FY 2011	FY11/FY10 Comparison
Nov	22	20	21	22	
Dec	21	23	23	23	
Jan	23	22	21	21	
Q1	**66**	**65**	**65**	**66**	**1**
Feb	21	20	20	20	
Mar	21	22	23	23	
Apr	22	22	22	21	
Q2	**64**	**64**	**65**	**64**	**(1)**
May	22	21	21	22	
Jun	21	22	22	22	
Jul	23	23	22	21	
Q3	**66**	**66**	**65**	**65**	**-**
Aug	21	21	22	23	
Sep	22	22	22	22	
Oct	23	22	21	21	
Q4	**66**	**65**	**65**	**66**	**1**
Total	**262**	**260**	**260**	**261**	**1**

2011 Financial Outlook

Cash Flow

- Continued focus on A/R collection
- DSOs to range from 49 to 52 days, which includes TLG
- Cash taxes will increase from $23 million to $27 million

Ultimate Support System (Shared Service Centers)

- All Project Transform initiatives completed; no costs for FY 2011
- Strategic Solutions initiatives to generate savings of $1 million to $2 million
  - Workforce management
  - PayCard implementation
  - Contract and billing standardization/automation

M&A

- Closed Diverso 7/1/10
- Closed L&R Group 9/30/10
- Closed TLG 12/1/10

Fiscal 2011 Outlook Summary

- Guidance Fiscal Year 2011
  - Net Income of $1.23 to $1.33 per diluted share
  - Adjusted Income from Continuing Operations of $1.43 to $1.53 per diluted share
- Anticipate gradual improvement in organic revenue
- Higher leverage ratio and borrowing rates will generate significant year-over-year increase in interest expense.
  - Expecting increase of $10 million to $12 million
- Acquisition of The Linc Group slightly accretive; Q1 2011 no EPS accretion
  - Transaction and integration expense of $8 million to $10 million to be included in one-time items
- One additional work day for FY2011; impact of $4 million to $5 million pre-tax
- Expect operating cash flow to remain strong but lower year-over-year
  - OneSource NOL's diminishing. Cash taxes estimated to be from $23 million to $27 million
- Anticipate year-over-year increase SUI expenses of $6 million to $7 million pre-tax
- Effective tax rate of 39% to 40%

Questions

ABM Investor Briefing: A New Horizon

Tracy Price | Executive Vice President and President of ABM Engineering

December 16, 2010

Agenda

- Overview of The Linc Group
- Service Capabilities and Operational Strategies
- ABM Engineering Today
- Market Opportunities
- Questions

The Linc Group Overview

- The Linc Group is a premier provider of end-to-end Integrated Facilities Management services that:
  - Improve operating efficiencies, ensure sustainability and preserve asset value
  - Lower overall operational costs of critical facilities, installations and buildings
- Specialized technology enabled labor business targeting high growth market segments that value performance, such as:

Airports

Data Centers

Healthcare Facilities

Industrial Facilities

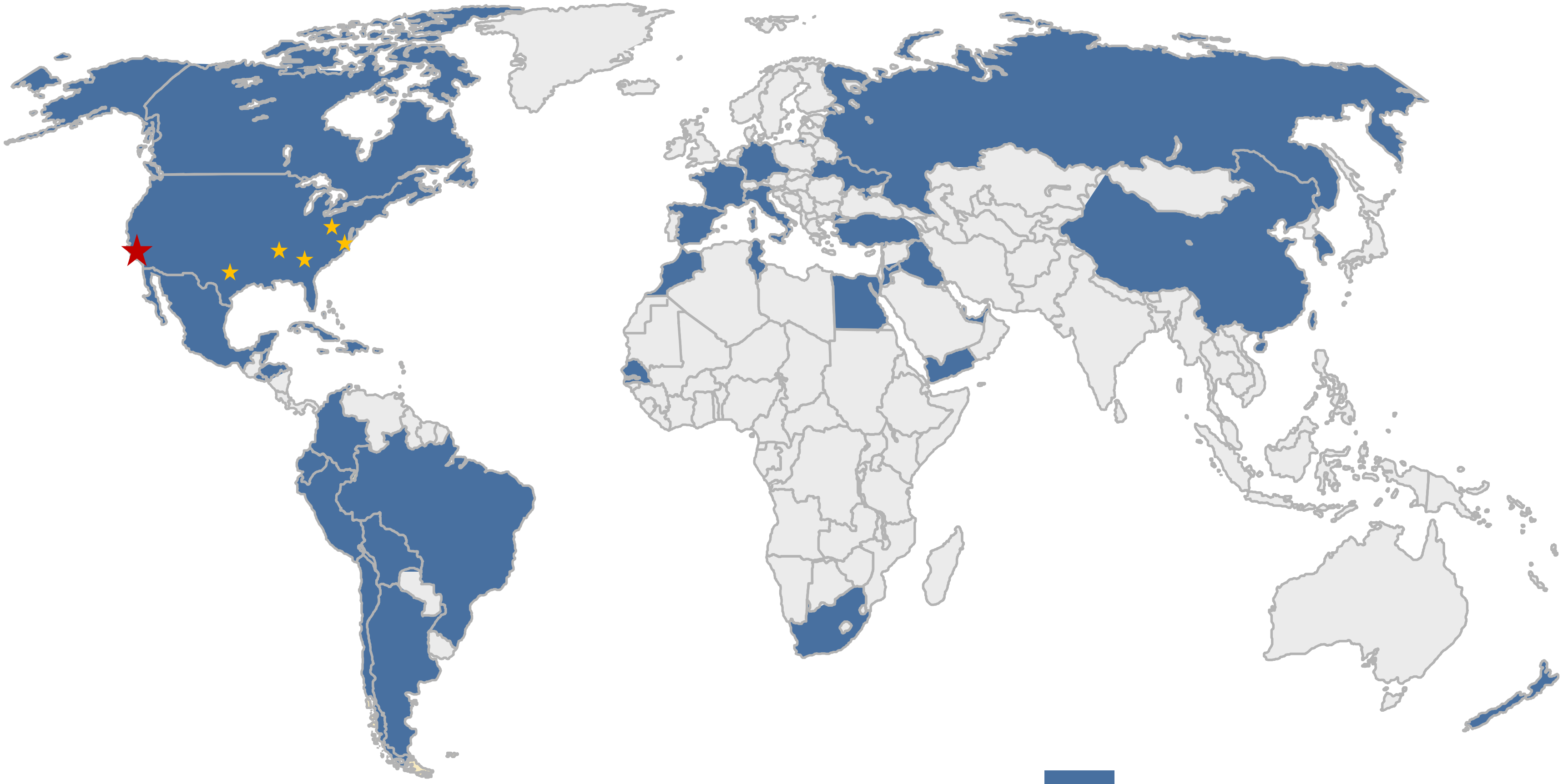
Locks and Dams

Military Installations

- Highly technical, mission critical and value-added services
- Substantial expertise in energy efficiency
  - Bundled Energy Solutions
  - LEED EBOM consulting and implementation – first U.S. LEED certified existing sports arena
  - Performance based contracting – 100% referenceability
- Significant base of recurring revenue with a large and growing backlog
  - ~70% of revenue is recurring
  - $1.7 billion in backlog, including $305 million for joint ventures as of September 30, 2010

Global Footprint

- **Headquarters:** Irvine, CA
- **Divisional Headquarters:** Houston, TX; Atlanta, GA; Hopkinsville, KY; Pittsburgh, PA and Alexandria, VA
- **Operational Footprint**: Over one billion square feet across six continents



TLG operational footprint

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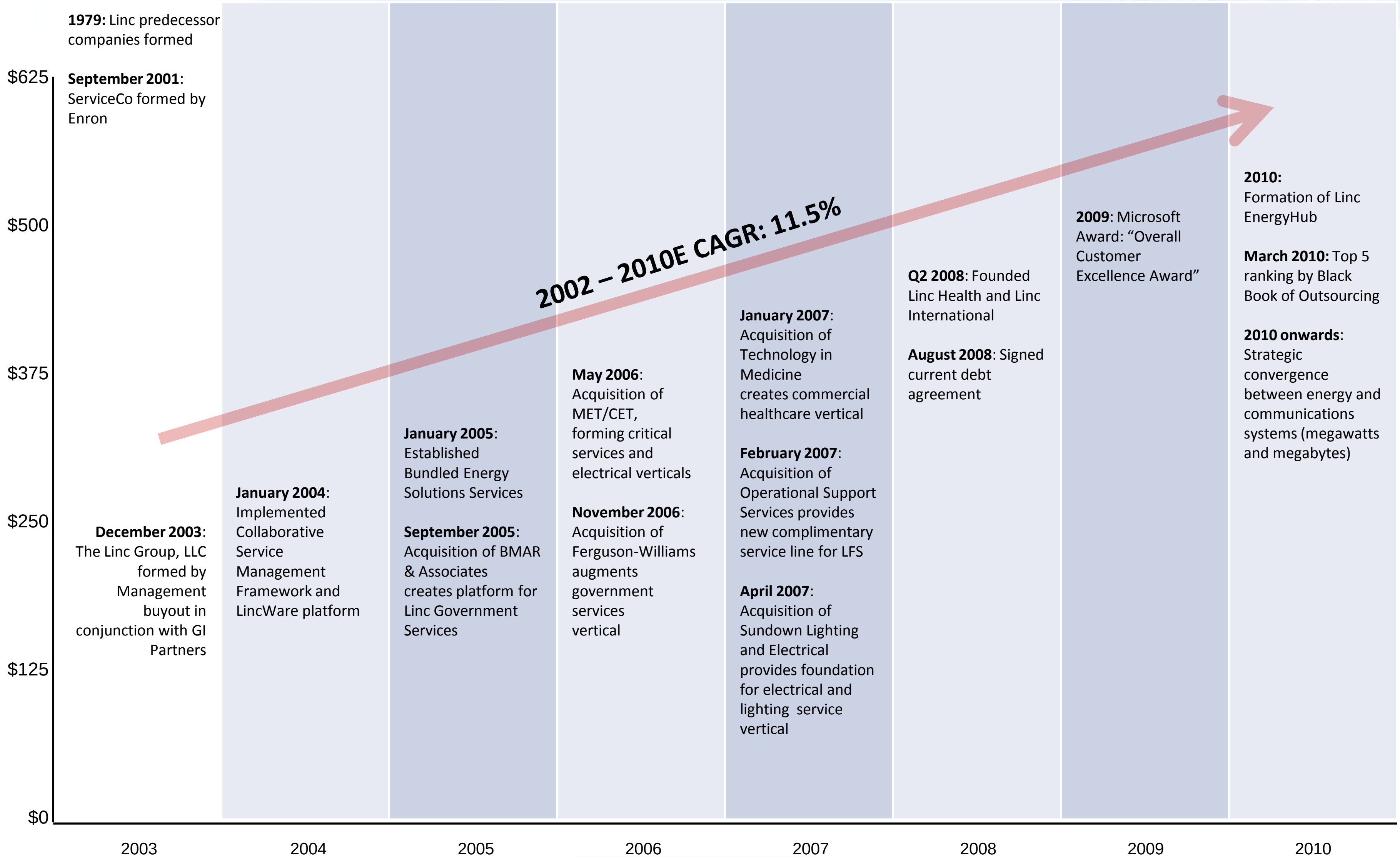
Location and Facilities

Office	Location	Function
	Irvine, CA	• The Linc Group headquarters • GreenHomes America
	Houston, TX	• The Linc Group Executive office
	Alexandria, VA	• Linc Facility Services
	Atlanta, GA	• Linc Energy and Building Solutions
	Hopkinsville, KY	• Linc Government Services
	Pittsburgh, PA	• Linc Energy and Building Solutions

Company History



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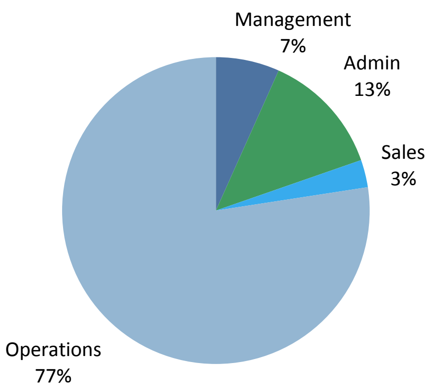
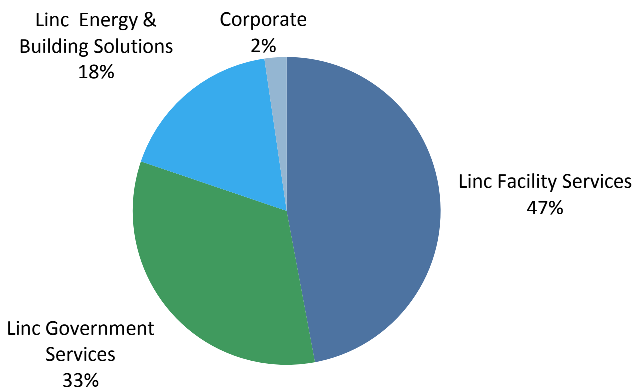
Workforce

- Employees: ~3,150
- Exceptionally low annual employee attrition rate of 6% across the Company
  - Maximize employee retention by offering internal mobility and opportunities for growth
  - Mobile technology and collaborative and ongoing training encourage employee retention
- Unions and collective bargaining agreements
  - TLG has 632 employees represented by 38 collective bargaining agreements with unions across the United States
  - The unions represent technical trades such as: equipment installers, plumbers and pipe fitters, sheet metal workers and HVAC workers
  - TLG maintains strong relationships with its unionized employees and their representatives

Employee Breakdown by Function



Employee Breakdown by Division



Full Spectrum of Solutions

Integrated Facilities Management

Operations & Maintenance

- Dedicated facility operations and maintenance services and project management
  - Large scale government, military and commercial & civil venues and infrastructure
- Cost effective preventive maintenance and repair solutions for facilities that do not require dedicated support
- Emphasis on cost containment and energy efficiency

Specialized Technical Solutions

- Climate, electrical and mechanical system maintenance, repairs and retrofit services
- Focus on systems critical to the mission of large-scale facilities
  - Medical equipment and systems
  - Baggage handling systems
  - Industrial control and automation systems
  - Water treatment facilities
- Services delivered through dedicated on-site personnel and mobile teams

Energy Solutions

- Energy infrastructure optimization for large scale, multi-site facilities such as colleges and university campuses, hospitals and airports
- Designing and implementing energy efficient solutions that:
  - Significantly reduce energy and resource consumption and costs
  - Reduce environmental impact
  - Reduce the carbon footprint and maximize sustainability of infrastructure
  - Enhance indoor air quality

Linc's Value Proposition – Aligned with Customer Requirements

Eliminate or Reduce Operating Cost While Maintaining Service Continuity

Renewed Focus on Outsourcing Non-Core Functions

Preference for Single-Source Service Providers

Green Initiatives Driving Increased Focus on Energy Management

24 / 7 Customer Facility Up Time Requirement Requires Highly Technically Skilled Resources To Minimize Operational Interference

Changing Customer Employee Demographics – Aging Facilities Workforce Creates Opportunities for Outsourcing

THE Linc Group®

ABM Industries Incorporated®

Superior Service Delivery

Strong Technical Capabilities

- Leading technology innovator in providing end-to-end integrated facilities management services
- Focused on servicing technically challenging and mission critical environments
- World-class education and training platform maintaining a high degree of technical expertise and retain highly skilled personnel

Broad Range of Services

- Expertise across the full I-FM service spectrum
- International logistics support to DoD
- “One-stop-shop” position with its customers
- Ability to service large and multi-location customers

Proprietary Business Methodology

- Technology platform allowing the Company, its employees and its customers to interact in a transparent, real-time environment
  - Leading to higher levels of productivity, continuous improvement of skills and increasing employee and customer satisfaction and retention
- Comprehensive and scalable infrastructure and business methodology, Collaborative Service Management Framework (CSMF)

Bundled Energy Services / Performance Contracting

- Customized energy optimization services to drive energy and operating cost savings for customers – 100% referenceable

International Franchise Platform

- Large domestic and international franchise platform providing mobile I-FM services
  - With franchises in the major metropolitan markets in the U.S. as well as select international markets across the Americas and Africa

Collaborative Service Management Framework

- CSMF is a systematic, repeatable & measurable system for driving quality to deliver the highest quality service, regardless of the geographic location
- CSMF is comprised of:
  - Comprehensive Quality Management System formed by integrating elements of:
    - ISO 9001 infrastructure
    - Six Sigma
    - Malcolm Baldridge
    - Balanced Scorecard
  - Collaborative culture and infrastructure
  - Continuous education
  - Corporate Performance Management

Operational Benefits to the Company include:

- SOPs and Work Instructions ensure consistent work processes
- Metrics are defined for tracking purposes
- All results are measured and benchmarked
- ISO 9001 control mechanisms are in-place to ensure adherence
- Standardized methodologies for initiatives, projects and day-to-day operations
- Continuous improvement through corrective and preventive actions

Business Development Process Overview

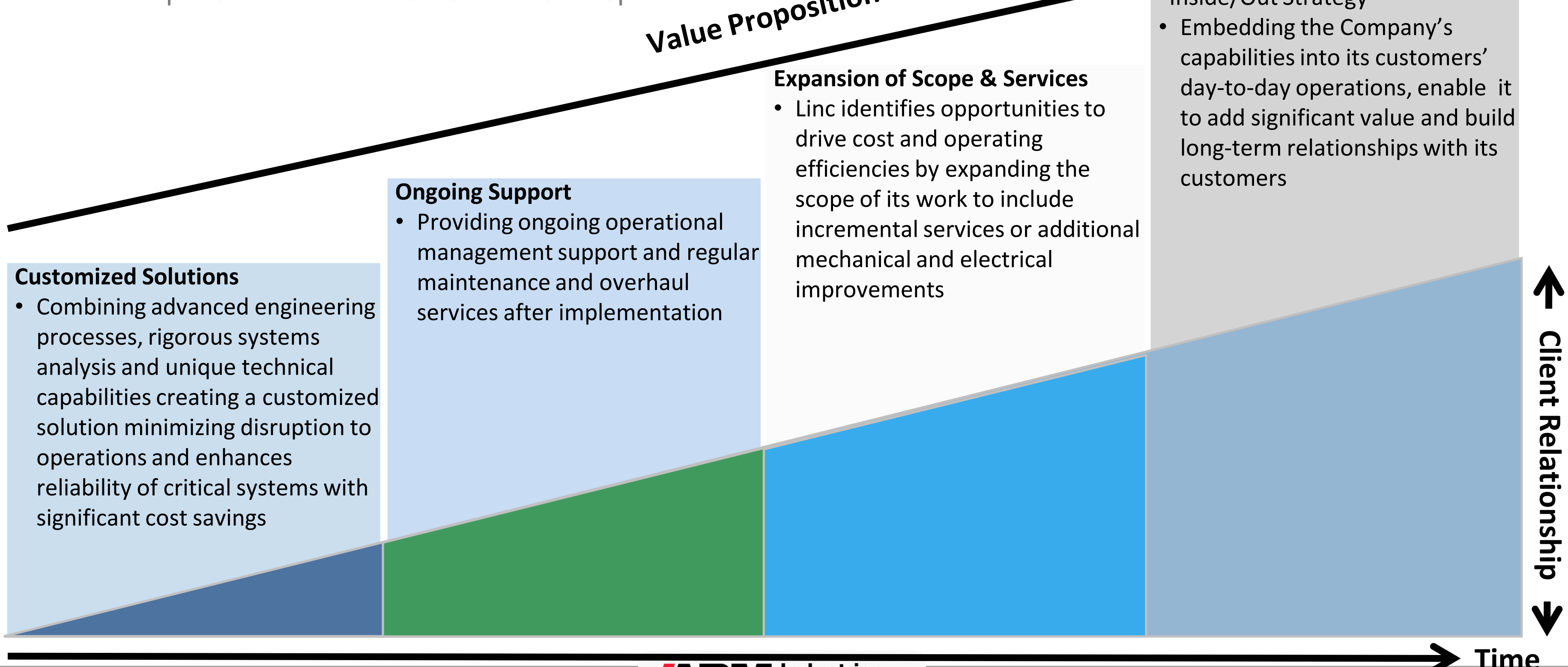
- Business Development approach is one of the keys to Linc's success
  - Structured and disciplined process across all three business divisions
- Managed at the divisional level through monthly business development review meetings
  - Review all new business opportunities with divisional heads
  - Develop capture strategy and resource requirements
  - Results are used to formulate a three-year strategic business plan
- Divisional sales teams in conjunction with divisional heads lead the Company's daily Business Development efforts
  - Charged with identifying new business opportunities and customers
- Thorough bid and proposal process
  - Often begin working on a proposal months in advance of RFP
  - Review team evaluates each proposal for cost and pricing strategies at corporate level
- For forecasting purposes, new business opportunities are assigned a probability weighting based on the status of the opportunity
- Emphasis on lowest total cost of operations – facilitates disciplined sales process

Business Development Strategy – New Business

<table>
<tr><th></th><th>Target Identification</th><th>Opportunity Capture</th><th>Account Management</th></tr>
<tr><td>Linc Government Services</td><td>• Internal government business development team
• Strong relationships with established government agencies (e.g., DoD, DoS, DoE, GSA, the Army Corps of Engineers and IRS)</td><td>• Pursuing both open or limited (qualified vendor) RFPs / competitive bids
- PO agreements (IDIQ)
- JV agreements, mentor / protégée and prime/sub agreements</td><td rowspan="2">• Responsibilities reside with on-site team manager / divisional sales force / divisional head
• Executive team oversight on critical accounts
• Microsoft CRM</td></tr>
<tr><td>Linc facility services</td><td>• Internal sales resources and external partners and relationships (including JV’s)
- Relationships with established industry partners
- Identification of new market / business opportunities such as healthcare and international opportunities</td><td>• Both through competitive bid and existing relationships
• Bidding differentiators: price; quality; knowledge of customer; and competency</td></tr>
<tr><td>Linc energy & building solutions</td><td>• Strong current relationships
• Bolt-on opportunities through established relationships via other business units
• Proactive of new business opportunities</td><td>• Fulfillment of specific requirement / incidental need (e.g., call-in requests for repair)
- Project by project basis
- Master agreements (long-term)</td><td>• Strategic Account Management review
• Held at company owned store / franchise level
• Larger contracts are managed by divisional head
• Microsoft CRM</td></tr>
</table>

Business Development Strategy – Awarded Business

- Continuous business development cycle
  - Strengthening customer relationships
  - Linc is able to become the trusted, end-to-end I-FM provider to its customers through further embedding its capabilities into the day-to-day operations of the customer
  - “Inside/Out’ - Strategy
  - Emphasis on “customer for life” concept



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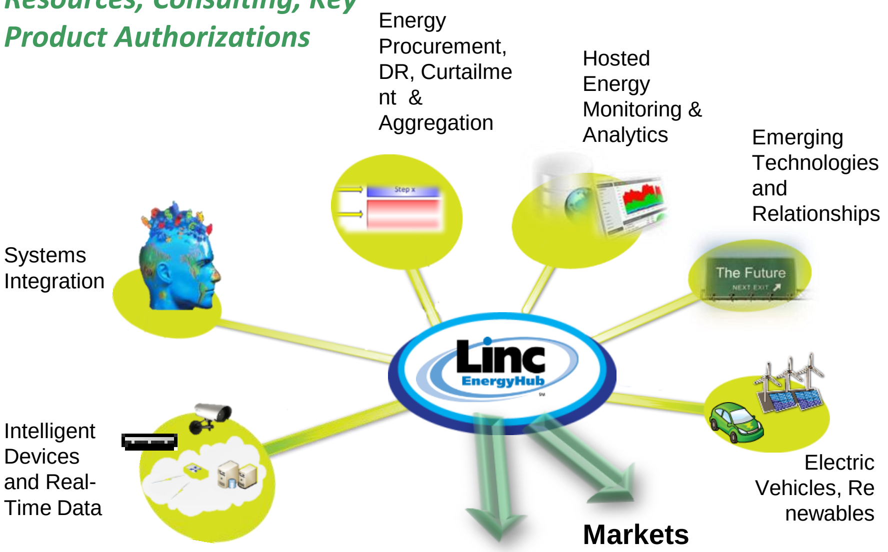
Convergence of Energy and Technology Infrastructure

- Linc has an established market presence and increased brand awareness
- The Company is currently a Cisco Advanced Technology Partner (ATP) status and is an authorized installation and maintenance provider for the Cisco Mediator product line
- Both partners are evaluating the set of services surrounding the Cisco Mediator lineup
  - Services required are expected to be logical for Linc Business Unit's,
  - Services outside the Company's current expertise require IT-style data management and Business Analytics
- Energy procurement, aggregation and curtailment programs with Unified Energy Systems

Initial expertise, 3rd Party Resources, Consulting, Key Product Authorizations



ABM Engineering Today – The Combined Entity

The New Platform

- **Transformational Combination**
  - This acquisition of The Linc Group (TLG) transforms ABM's engineering and energy business, allowing the new division to provide current and potential clients with a breath of offerings, scale and international presence that is virtually unmatched in the industry

- **Leveraging Relationships, Focus on Growth**
  - By leveraging the existing businesses of both ABM and TLG, the new division will be able to offer clients truly turn-key, in-house solutions
  - Combining highly complementary businesses in a higher growth segment supports client demand for an integrated provider of facilities services management, especially for green energy and efficient building management

- **Synergies and Efficiencies**
  - Growth opportunities were created by combining the experience, deep client relationships and team of talented professionals of both companies
  - The expected synergies will reach full impact in 2012, some effect in 2011

ABM Engineering – At a Glance

- Combined enterprise with over $900 million of revenue with historic growth ranging between 7% - 12%
  - International component over $50 million
- Operating margins ranging between 6% - 7%
- Synergies to help drive future margins
- Global platform to leverage key vertical relationships across the ABM enterprise







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Synergies

- **Combination of ABM Industries and TLG will provide significant Business Synergies**
  - Larger combined scale provides for access to much larger contracts
  - Larger combined scope provides for ability to be sole source provider
  - Similar clients provide cross-selling opportunities
  - Brings U.S. government contracting experience to ABM

- Initial focus to take advantage of these business synergies
  - Targeting larger contract opportunities, both commercial and government
  - ABM Janitorial Services to leverage U.S. Government opportunities
  - Introduce Secure FM to ABM Security Services clients
  - Identify initial cross-selling targets
  - Introduce TLG's bundled energy solutions to ABM's clients

- **Combination of ABM Industries and The Linc Group will also provide significant operational synergies:**
  - Anticipate ~ $7 million total for FY2011; Synergies will begin in Q2 and will continue increasing during the fiscal year
  - Anticipate achieving ~$12 million of synergies in FY12; an incremental $5 million

Approach to the New Business

- **Opportunities Driven by Market Trends**
  – Demand for integrated providers of facility services
  – Growth in energy and efficiency space
- **Expand Client Services**
  – Provide deeper and better services
  – Focus on current, combined footprint
- **Long-Term Growth Potential**
  – Opportunities based on combined strengths
  – Goals based on synergies and efficiencies

Expanding Client Services

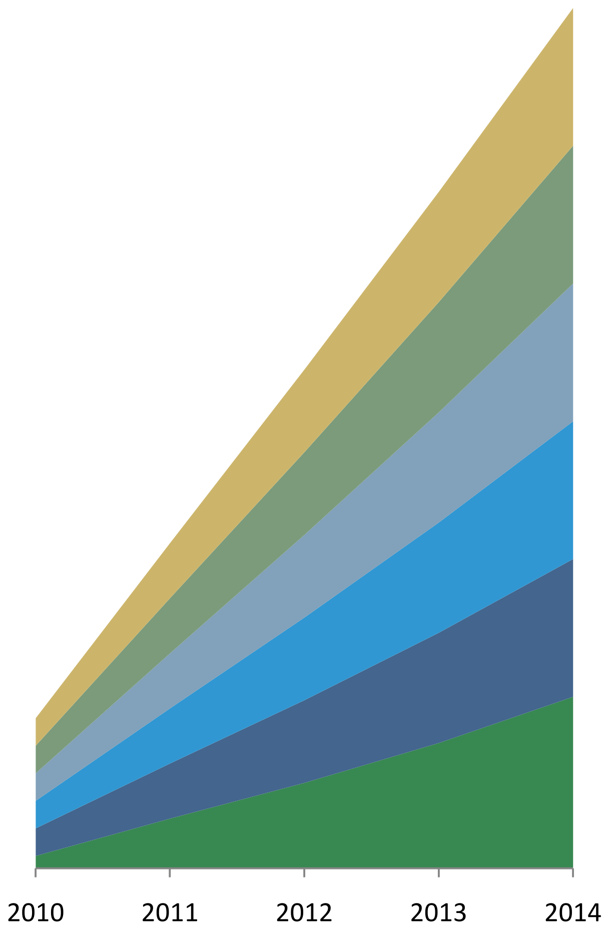
- The Integrated Model – Better and Deeper Services
  - Ability to provide completely integrated and customizable services based on individual client needs
  - Positioned to deliver leading solutions to meet drive towards green buildings and energy efficiency
  - Capability to address convergence of energy and communications technology
  - Expanded management of mission-critical facilities and projects for a broader array of industries and sectors

Opportunities Driven by Market Trends

- Energy and Efficiency Space
  - Increased focus on sustainable facilities management
  - Strengthen position in residential market to capture growing market for residential energy efficiency, retrofit and government incentives
  - Combined TLG's expertise in technically demanding operations, maintenance and repair; solutions that improve efficiencies and reduce consumption for complex systems and ABM's extensive client work in the energy efficiency area enable the Company take full advantage of this trend

Significant Growth Opportunity

- The division has identified a number of significant opportunities that will drive growth in future periods

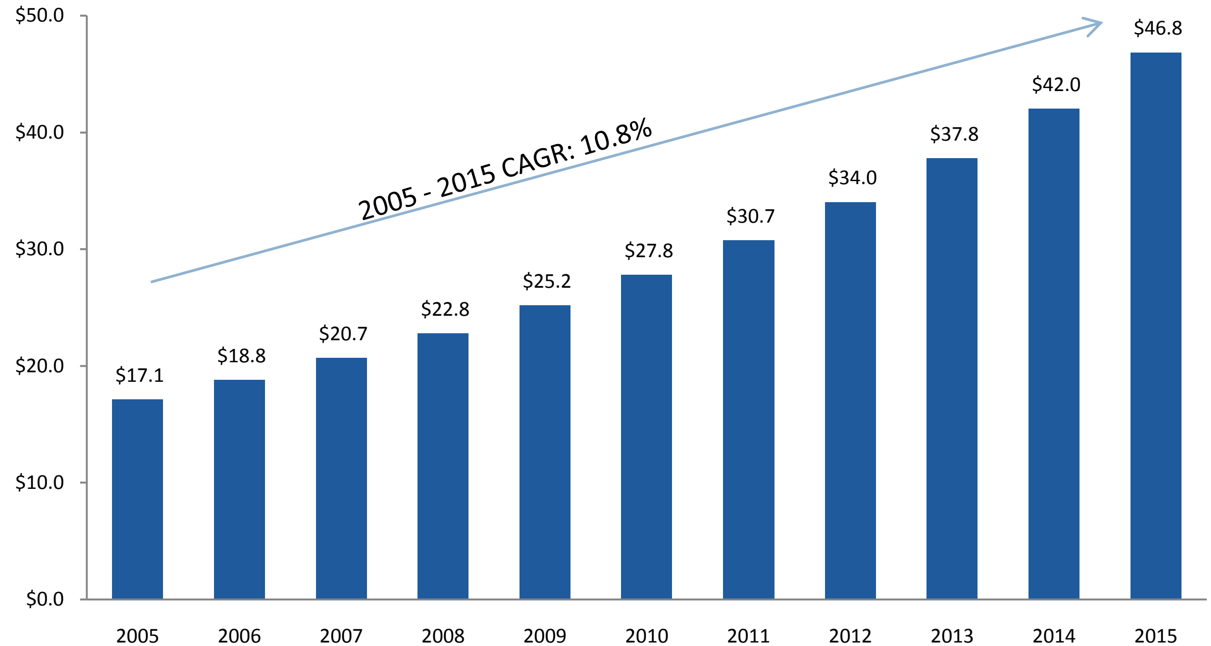


- **Market Trend Towards More Outsourcing**
  - Leverage significant experience in mission critical facilities management to provide commercial hospital systems and complex government and commercial infrastructure with innovative solutions
- **Sustainable Facilities Management**
  - Increased focus on sustainable facilities management – uniquely positioned with its extensive energy efficiency and operational expertise
- **Technological Convergence Between Energy and Communications Systems**
  - Leverage the Company's significant technical expertise in commercial infrastructure maintenance and energy retrofit to provide customized solutions primarily through EnergyHub's efforts
- **International Expansion**
  - Expand current strong footprint in the Middle East through growth in large urban development projects
- **Large Scale Facilities Management**
  - Provide cost effective services for state, county and local municipal public works departments
- **Energy Efficiency in the Residential Market**
  - Strengthen position to capture burgeoning spending on residential energy efficiency, retrofit and government incentives

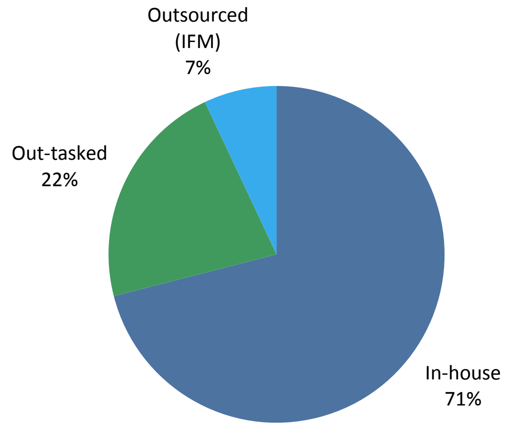
Market Trend Continues Towards Outsourcing

- Integrated – Facilities Management (I-FM) industry remains largely un-penetrated by third party vendors
  - Approximately 71% of the market is currently serviced by in-house departments and personnel
  - 22% is being addressed by discrete service, out-tasking providers.
- Significant opportunities in the outsourced facilities services market
  - Further expansion as the outsourced services model expands its market penetration

Market Size -North America ($ in billions)



Market Penetration (North America), 2008



Source: Frost & Sullivan Commercial Services Market Sector; Other markets sectors not represented in this chart are: Industrial & Manufacturing; Education; Government; Commercial Retail; and Healthcare

Sustainable Facilities Management

- SustainableFM and PM builds upon the increasing public and commercial interest in sustainable facilities management
  - Increasing awareness by governments and companies of the impact of their environmental footprints
  - Looking to energy efficiency and retrofits to contain the growth of their environmental impact
  - Governments are adopting regulations requiring buildings leased by their agencies to meet required standards for energy conservation or carbon reduction
  - Commercial stakeholders are influenced by and supportive of the "Green" movement as a profit lever through product / corporate branding, new product development and risk reduction in the supply chain
- The division is well positioned to assist its customers with their 'Green' initiatives and compliance
  - Leverage the Company's existing customer relationships, technical expertise and comfort with operational efficiencies

Sustainable FM and PM Program

- Program includes assessment and expert service:
  - Initial site assessment
  - Plan to stair-step customer to become more energy efficient
  - Commitment to help execute plan and develop awareness of steps taken to improve environmental performance and energy efficiency
  - Creates long-lasting customer relationships and huge potential of cross-sells

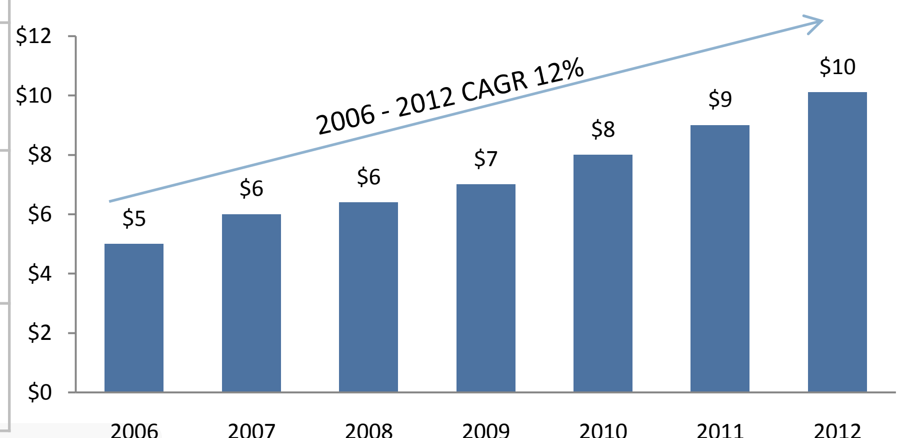
International Expansion

- Significant international growth prospects for outsourced FM services in the Middle East
  - Outsourced FM market is experiencing rapid growth in the Middle East as there's a critical shortage of technical expertise in the facilities management field
  - The MENA markets are in the midst of large development projects and investments in infrastructure that require facilities management expertise
- Regional presence
  - Division is building its presence by establishing JVs across the region and will begin to capture major new projects and contracts
  - Division believes that the MENA facilities market will surpass the U.S. market by 2014 and has begun to invest heavily in this market

Country	Projects/Targets		
UAE	**The Palladium** 	**Masdar City** 	ALDAR MUBADALA GLOBAL FOUNDRIES
Saudi Arabia JV w/Reza Group	**Dana Bay Project** 	ارامكو السعودية Saudi Aramco	
Qatar JV with Masraf Al Rayan Bank & Dohaland	**Musheireb** 	**Qatar Foundation** 	**Lusail Marina** 
Iraq JV w/MxCare	**Erbil Airport** 	**Erbil Healthcare** MENA GULF INVESTMENTS	

Market Size and Growth

- Trade groups estimate the current size of the Middle East FM market at ~$5B, growing at ~12-15%

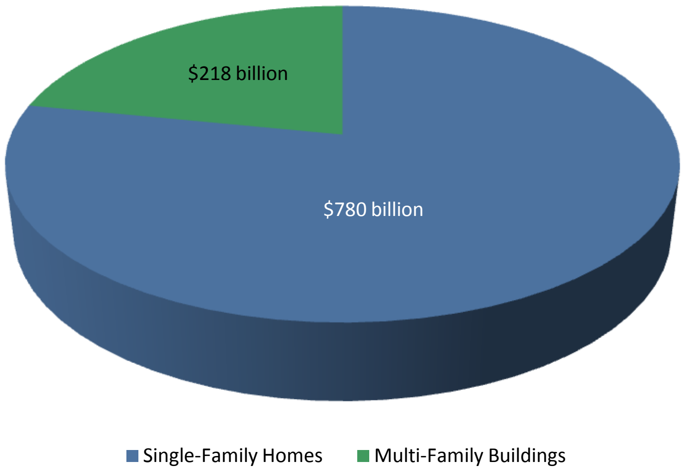


GreenHomes America

- GreenHomes America provides residential home performance and energy efficiency solutions
  - Home Performance Contracting (HPC) uses the results of a home energy audit to prescribe solutions that permanently reduce energy usage while making a home more comfortable and safe
  - HPC is a vast, virtually untapped market where no national or regional home energy retrofit contractors exist
- A franchisee added an HPC division earlier this year and has already added more than $1M in business
- Preparing for new technologies enabling real time energy pricing

GreenHomes™ AMERICA

Home Performance Market Opportunity – $1 Trillion



- There are over 75 million homes and 1.5M multi-family buildings in the US
- The average single-family retrofit is $15,000 and the average multi-family retrofit is $150,000
- Obama energy recovery team projects 5M houses per year will be "energy retrofitted" – this equals a 25X increase that will be sustained over the next 20 years*
- Strategically positioned to take advantage of Home Star legislation

* President Obama: Economy Back from the Brink, Nov 2, 2009, YouTube

Meeting the Global Drive Toward Green Buildings

- Combined Core Capabilities
  - LEED and EPA Energy Star Certification Readiness
  - Implementation of green operating procedures, such as:
    - Water and energy efficiency
    - Recycled materials and resources
    - Improved indoor and outdoor air quality
    - Alternative transportation
  - Facility /Energy assessments
  - Re /Retro Commissioning of Systems
  - Customized energy optimization services to drive energy and operating cost savings

ABM Engineering Today

- Today’s focus is on tomorrow
  - The New ABM Engineering can now provide current and potential clients with an unmatched breath of offerings, scale and international presence
  - The new division offers clients truly turn-key, in-house solutions
  - These highly complementary businesses supports client demand for an integrated provider of facilities services management, especially for green energy and efficient building management
  - Growth opportunities were created by combining the experience, deep client relationships and team of talented professionals of both companies

Questions

ABM Investor Briefing: Strategy 2010 - 2014

Henrik Slipsager | President & Chief Executive Officer

December 16, 2010

Why Linc?

Why Linc?

Reasons for Acquisition

- International presence
- Energy expertise
- Domestic scale
- Growth dynamics
- Green services
- Vertical expansion
- Government expertise

The Future

- Controlling the heartbeat of the facility

ABM + Linc = The Future

- Combining ABM and Linc = Client Expertise, Management, Scale, and Systems for controlling the heartbeat of the facility

Key Strategic Goals: 2010 – 2014

Organic Growth

Accretive Acquisitions:

Strategic/Transformational

Tuck-in/Vertical

International

Capital Structure

Maintain Investment Grade Rating

Limiting Risk

Corporate Infrastructure

Scalable & Flexible

Shareholder Value

Anticipating:

Double Digit ROIs

EBITDA CAGR of 12% - 14%

Strong Dividend

The Equation for Growth

Improving Economy + **Revamped Operational Structure** + **Leveraging Technology** + **Strategic Acquisitions** + **Strong Client Base** = **Foundation for Top-Line Growth**

Growth Strategy: 2010 – 2014

- Capitalizing on trends such as outsourcing and single sourcing over broad geographic areas, driven by the opportunity to cut costs
- Focusing and growing our presence in key vertical markets where ABM has built technical expertise and client experience
- Differentiating services for competitive advantage by leveraging our recent investments made in technology and infrastructure
- Expanding through accretive and opportunistic acquisitions that broaden our geographic reach, build on our client offerings and leverage our client relationships within the U.S. and abroad

Growth Strategy: 2010 – 2014

To fuel our growth and expansion during these five years, we will continue to moderately leverage our balance sheet by:

- Acquiring companies at attractive multiples of EBITDA net of cost saving synergies
- Utilizing debt at levels which limits ABM's business risk
- Targeting an average leverage ratio consistent with an investment grade rated enterprise

Combining organic growth in both traditional and vertical segments, with accretive acquisitions made using modest leverage to create double digit returns and EBITDA exceeding $300 million by the end of 2014.

Acquisition Strategy: 2010 – 2014

- ABM will continue to evaluate and pursue accretive and opportunistic acquisitions that build on our core businesses, market share and/or geographic reach.
- International expansion remains key focus
- The Company will continue to use excess cash and/or debt to fuel acquisitions
- Since fiscal 2007, ABM has completed 10* acquisitions which have contributed well over $1.5 billion in revenues, were accretive to earnings and generated returns above WACC
- Tuck-in acquisition price will remain consistent with historical EBITDA multiples paid with net prices for acquisitions after deducting for cost saving synergies; expected to fall within the range of 3.5X to 5.5X of the target Company's EBITDA

*includes TLG

Capital Structure Strategy: 2010 - 2014

- Utilizing a combination of debt and equity, with plans to target debt at 1.5X ABM's EBITDA.

- The maximum amount of leverage the Company anticipates is 3.0X – 3.25X EBITDA, which limits business risk and is consistent with an investment grade rated enterprise; this level of leverage sufficiently supports acquisitions strategies

- Executing accretive acquisitions at attractive multiples of EBITDA after deducting for cost saving synergies

- Generating strong cash flows to fund further growth, expansion and dividends

Corporate Infrastructure Strategy: 2010 - 2014

Ultimate Support System (USS)

Financial Leverage

Create step-function earnings leverage in supporting the rapid and efficient integration of acquisitions while accommodating organic growth with a lower Expense to Revenue ratio (E:R)

Operating Efficiencies

Support organic cost reductions, over time, through the execution of continuous performance improvement programs

Enhanced Visibility

Deliver the enhanced visibility and transparency needed to drive excellence in operational decision-making and execution

Improved Risk Profile

Drive enhanced risk management resulting in improved control and lower risk-driven costs

Corporate Infrastructure Strategy: 2010 - 2014

- Strong Core Infrastructure is fundamental to delivering on ABM's growth strategy
  - The Company made significant capital investments to put in place a flexible, scalable and efficient core business platform to deliver on four strategic pillars
  - ABM is reengineering key processes to reduce costs and create competitive advantages

Marketing and Operations Strategy: 2010 - 2014

- Shifting marketing and operations focus to a vertical market strategy is expected to result in additional growth opportunities
  - This will provide clients core services by targeting them according to industry sector and leveraging our market-specific expertise, experience and service

- Clients believe that the unique nature of their operations requires service providers who understand and can comply with those distinct requirements
  - These clients are more compelled and willing to pay a premium for providers who can do so

- Trends such as bundling of services, integrating services under a common platform, and single sourcing over broad geographic areas, even internationally, continue to build, fueled by the opportunity to cut costs

Projected Growth Rate: 2010 – 2014

On a compounded annual growth rate basis and by operating segment, we expect organic growth and vertical expansion combined with acquisitions will generate top-line growth over a five-year horizon of:

Janitorial

3% - 5%

Parking

5% - 7%

Engineering

10% - 12%

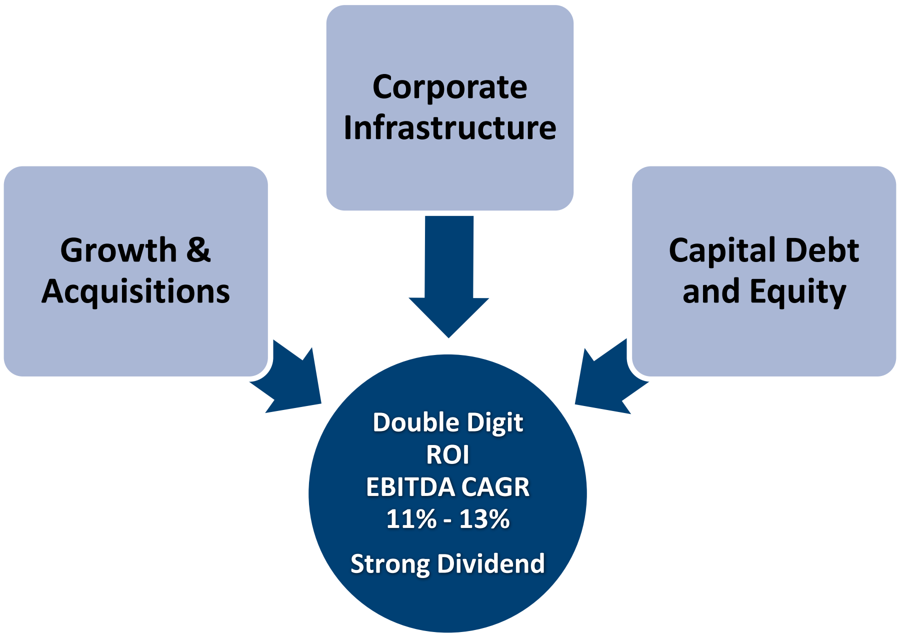
Security

6% - 8%

Administrative Expense 3% | Lower Expense to Revenue Ratio

Growth to Support Shareholder Value

- Creating value for our shareholders through significant cash flow generation drives ABM's overall decision-making process
- Each of our operating segments pursues growth to be most value-enhancing, with particular emphasis on generating double digit returns and EBITDA exceeding $300 million without taking on significant risks
- The Company's 2010-2014 Strategy will drive us forward to provide outstanding service to our clients, attract and retain the best and brightest people to ABM and continue to create lasting value for our shareholders



ABM Industries Incorporated

Strategy Summary: 2010 – 2014

Increase Leadership Position

- Capitalize on outsourcing & consolidation of services
- Leverage core capabilities and technology investments to differentiate ABM

Acquisition Expansion

- Grow core businesses with focus on all segments
- Broaden geographic reach and leverage client relationships

Capital Structure

- Target leverage to risk appetite (1.5X EBITBA)
- Risk threshold Max of 3.25X EBITDA
- WACC to ROE considerations

Cost Structure

- Working capital metrics held flat
- Leverage USS
- SG&A and Corporate expense decrease as % of revenue

Shareholder Value

- **Double digit returns**
- **EBITDA exceeding $300 million**
- **Strong dividend**

Investment Thesis:

ABM is a disciplined entity, growing through vertical expansion and industry consolidation; leveraging its infrastructure to improve expense to revenue ratio, generating strong EBITDA, and cash flows for funding long-term growth and paying dividends.

Questions